

Money

Definitions

- Currency = money in the form of “coins” (metal) or “bills” (paper)
- American money has various “denominations”
 - denomination = the value of a single unit of currency
 - ex. “single,” “ten,” “twenty”
- “Dollar” is from “taler”, German for “valley,” because German coins were mined from a certain valley
 - the US dollar was originally based on the Spanish silver dollar, or, *real*, which was also called a “peso”, “piece of eight” or “real de a ocho”
 - US currency was originally written using the dollar sign “\$” to indicate equal value to a Spanish dollar

U.S. Coins			
Penny	\$0.01	“one cent”	<ul style="list-style-type: none"> • means coin, usually for the lowest-value coin, used to be made from copper (but now is mostly made of zinc w/ copper coating) • “cent” refers to 1/100 (as in “per cent”)
Nickel	\$0.05	“five cents”	<ul style="list-style-type: none"> • named for the metal element, “nickel” • now made mostly of copper w/ some zinc
Dime	\$0.10	“ten cents”	<ul style="list-style-type: none"> • derived from French disme for one-tenth • made out of copper and nickel (used to contain silver)
Quarter dollar	\$0.25	“twenty-five cents”	<ul style="list-style-type: none"> • for quarter of a dollar • made from copper and nickel
Half dollar	\$0.50	“fifty cents”	<ul style="list-style-type: none"> • also called “fifty cent piece” • used to contain silver; not a common coin
Dollar Coin	\$1.00	“one dollar”	<ul style="list-style-type: none"> • sometimes called “Susan B. Anthony” dollar; • used to be made with gold or silver

U.S. Bills			
Dollar bill	\$1.00	“single”	also called a “buck” (referred to deer skins used as money on the frontier)
Two dollar bill	\$2	“a Jefferson”	rare but valid currency
Three dollar bill	NOT MONEY!	three dollar bills have never been made, so you see one it is fake; which is why there is an expression about something or someone odd or strange, “queer as a three dollar bill”	
Five dollar bill	\$5	“five” “five spot”	has Lincoln on both sides (portrait and seen in the Memorial statue on the back)
Ten dollar bill	\$10	“Hamilton”; “ten spot”	
Twenty dollar bill	\$20	“a twenty”	
Fifty dollar bill	\$50	“fifty-cents”	also called “fifty cent piece”; used to contain silver; not a common coin
One hundred dollar bill	\$100	“a Franklin”; “C-note”	“c” is Latin for one hundred, thus “C-note”

Pronunciation of dollars and cents

- \$0.05 = five cents
- \$0.50 = “fifty cents”
- \$1.25 = “a dollar and twenty five cents” or “a dollar twenty five”
- \$15.75 = “fifteen dollars and seventy-five cents”

- \$128.34 = “a hundred and twenty-eight dollars and thirty-four cents”

Practice

How many quarters in a dollar?		How many nickels in a dime?	
How many quarters in \$2.25?		How many dollars in \$12.00?	
How many fives in a twenty?		How many pennies, nickels and dimes in \$0.42	pennies: nickels: dimes:

With your partner, say then write in English the word numerals for

\$2.38 ex. “Two dollars and 38 cents”

\$0.50

\$102.50

\$29.99

\$1,305.00

\$19.25

Money Vocabulary

make money	spend money	waste money	save money
pick up the groceries	buy a car	borrow money	pay interest
entrance fee	how much?	discount	on sale
pay rent	pick up the tab	pay raise	pay stub
make change	go shopping	electric bill	loan